

Siemens AG, CT NTF AIR, Guenther-Scharowsky-Str. 1, 91058 Erlangen

Pipistrel d.o.o. Ajdovščina
Mr. Ivo Boscarol
GORIŠKA CESTA 50a
SI-5270 AJDOVŠČINA
SLOVENIA

Name	Dr. Frank Anton
Department	Siemens AG, CT NTF AIR
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Date	July 5, 2015

Dear Mr. Ivo Boscarol,

It came to our attention and you confirmed yesterday, that Pipistrel may have rented our **motor Dynadyn 80 kw ("Motor")** to a third party without our consent. Furthermore, Pipistrel or this third party seems to plan a flight with our Motor also over water. According to our loan agreement as of May 15th 2014 neither Pipistrel is entitled to use our Motor nor make anyone else use our Motor without our consent during any flight whatsoever.

With this letter we expressly declare as already stated on the phone yesterday, that our Motor in its current version is neither designed, nor tested nor approved by us for a flight above water - we explicitly prohibit you to use or let anyone else use our Motor for any flight above water.

Due to aviation safety reasons we cannot and will not at this point in time allow anyone to fly over water with our Motor. We are known as a company which takes security issues very seriously and we will not allow this reputation to be damaged.

Furthermore we herewith **terminate the loan agreement as of May 15th 2014 for our Motor with immediate effect.**

You are required to instruct us immediately upon reception of this letter about the location of the Motor and to enable us to get in possession of the Motor.

Please bring the location of the Motor to the attention of Dr. Frank Anton either via E-Mail (frank.anton@siemens.com) or by phone +49 (173) 2559163.

This also means that Pipistrel is obliged to immediately stop any further use of the Motor.

In the event you do not inform us immediately about the location of the Motor and hand it back to us, we will take any further necessary legal steps to stop any planned flight.

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As a first step we consider to immediately inform relevant aviation safety authorities about the possible unauthorized flight and our severe safety concerns. In addition, we also consider to inform the press about the unlawful usage of our motor in order to protect our reputation.

Additional claims such as compensation and further legal measures remain reserved.

Sincerely yours,

Siemens Aktiengesellschaft



Dr. Frank Anton
Head e-Aircraft



Tim Grage
Commercial Head e-Aircraft